



CREDIT UNION



Need to finance a roof repair or replacement?



FRSA Credit Union wants to help!

**For more information, please
contact the Credit Union directly.**

[407] 657-7212

toll-free [877] 657-7212

Apply Online

www.loanapp.us



CREDIT UNION

**We offer competitive
rates and easy terms.**



FRSA Roofing Loans up to \$15,000

The FRSA has an exciting offer that is gaining a great deal of momentum. FRSA is offering personal loans to customers of FRSA member companies up to \$15,000 for roofing projects.

The program works as follows:

- The customer of the FRSA member company goes online to the FRSA Credit Union's website and completes the loan application.
(<https://loanapp.us>)
- Within 2 days of receiving **all** of the necessary documentation, the Credit Union staff performs a credit check and analyzes the debt ratio of the applicant.
- To qualify for the loan in addition to passing the credit score and debt ratio analysis, the Credit Union requires:
 - The most two recent paystubs for the applicant
 - A copy of the roofing invoice or estimate from the FRSA member company
 - A loan processing fee of \$25.00 is collected (cash, check, money order or credit card) from the customer.
- The target minimum credit score is 600 but the debt ratio and credit history determines approval.
- For those applicants that have credit scores on the lower end of the range FRSA will focus even more on analyzing debt ratio of the applicant.
- Interest rates are currently between 9.9% and 14.99% depending on credit score. Call the FRSA Credit Union at 877-657-7212 for the most current rate because they run specials frequently.
- The loan for up to \$15,000 is a personal loan.
- The term of the loan is from 12 to 60 months.
- Once approved the check is released jointly to the FRSA member company and customer.
- The debtor will receive a coupon book and a check is then mailed monthly from the debtor to the FRSA Credit Union **or** the Credit Union can even set up repayment with an automatic debit to an account.

For questions, we invite you to contact the loan department at loans@frsacu.org or 407-657-7212.